

Resolution 2010-79
Granting the Kootenai County Treasurer Blanket Authorization to
Invest County Monies

WHEREAS, Idaho Code Title 57, Chapter 1, Sections 57-101 et seq., provide that the County Commissioners of a depositing unit, such as Kootenai County, designate the places for safekeeping of public monies; and

WHEREAS, Idaho Code Title 57, Chapter 1, Sections 57-101, et seq., further provides that the County Treasurer shall deposit and invest monies with the approval of the County Commissioners; and

WHEREAS, Idaho Code Title 67, Chapter 12, Sections 67-1210, et seq., provides for the Treasurer to invest surplus or idle monies;

NOW THEREFORE, BE IT RESOLVED by the Kootenai County Board of Commissioners that the Kootenai County Treasurer is hereby authorized and empowered to invest County monies as per Idaho Code 57-127 and Idaho Code 67-1210.

BE IT FURTHER RESOLVED, that AmericanWest Bank, Bank of America, Bankcda, Community 1st Bank, Idaho Independent Bank, Inland Northwest Bank, Mountain West Bank, Panhandle State Bank, Public Employees Credit Union, Numerica Credit Union, Sterling Savings Bank, US Bank, Washington Trust Bank, and Wells Fargo Bank, and any banking institution listed on the Designation of State Depositories from the Idaho State Treasurer (Exhibit A), be designated as depositories for monies required to be kept by the County Treasurer and such designation shall continue in force until resolved by the Kootenai County Board of Commissioners.

Upon a motion to adopt the text of the foregoing Resolution made by Commissioner _____, seconded by Commissioner _____, the following vote was recorded:

Commissioner Tondee:
Commissioner Piazza:
Chairman Currie:

Upon said roll call, the text of the foregoing was duly enacted as a Resolution of the Board of Commissioners of Kootenai County, Idaho, on the ____ day of September, 2010.

DATED this ____ day of Septemer, 2010.

KOOTENAI COUNTY
BOARD OF COMMISSIONERS

ATTEST:
DANIEL J. ENGLISH, CLERK

Elmer R. Currie, Chairman

By: _____
Deputy Clerk

Richard Piazza, Commissioner

W. Todd Tondee, Commissioner