

**Minutes of Meeting
Parks & Waterways
May 24, 2022
11:00 a.m.**

The Kootenai County Board of Commissioners: Chairman Chris Fillios and Commissioner Leslie Duncan met to discuss the following agenda item. Also present were Treasurer Steve Matheson, Parks & Waterways (P&W)/Noxious Weeds/Snowgroomers Director Nick Snyder, Community Development Director David Callahan, BOCC Communications Coordinator Jonathan Gillham and Deputy Clerk Tina Ginorio. Also present were Piper Sandler Managing Director Eric Heringer, Hawley Troxell Representative Danielle Quaide and Kootenai County Resident Kiki Miller. Commissioner Bill Brooks was excused.

- A. Call to Order:** Chairman Chris Fillios called the meeting to order at 11:00 a.m.
- B. Changes to the Agenda (Action):** There were no changes to the agenda.
- C. Business:**

Open Space and Park Development Bond (Action)

Parks & Waterways (P&W)/Noxious Weeds/Snowgroomers Director Nick Snyder reminded the Board that citizens had voiced an interest in maintaining open spaces through the County's acquisition of more land on the Rathdrum Prairie. He asked the Commissioners whether they wished to offer a bond on the November ballot for the purchase of land.

Civil Deputy Prosecuting Attorney Pat Braden entered the meeting at 11:02 a.m.

Piper Sandler Managing Director Eric Heringer provided a brief presentation explaining planning for a bond levy. He listed the participants in such planning: Bond Counsel, Municipal Advisory, Underwriter/Placement Agent and Rating Agency. He described the bond process, which would require a 2/3 affirmative vote by Kootenai County Residents, the options for the bond's term length, basic assumptions, costs and the impact to the individual taxpayer. He also discussed market value growth, interest rates, and the need to consider timing in the presentation of a bond to the public.

Mr. Heringer remarked that the proposed amount of the bond of \$50 million would result in an estimated additional \$62.10 in taxes for a median home value of \$594,000.

Hawley Troxell Representative Danielle Quaide described the services Bond Counsel would provide to the County, the laws related to General Obligation Bonds and the timeline the County would need to follow to present such a bond in the November Election.

Chairman Fillios remarked that KCSO would possibly be putting a Permanent Levy Override request on the November ballot, so the Board might consider holding off on this bond issue until the following May.

Ms. Quaide confirmed that putting the two issues together as a single item for the November Election was not permitted by statute.

Community Development Director David Callahan urged the Commissioners to view this project as a legacy issue, something that people would look back on in fifty years and say that it was a good thing to have done.

Kootenai County Resident Kiki Miller voiced her agreement with Mr. Callahan's points.

Commissioner Leslie Duncan indicated that she would give serious thought regarding whether a November or May presentation of such a bond would receive a more favorable response from voters. She added that the total bond amount should be brought to a Business Meeting for discussion.

Mr. Snyder asked the Board for direction to proceed with his discussions with Piper Sandler and Hawley Troxell. He noted that arrangements would need to be made for the two entities to be paid for their services to this point.

Mr. Braden confirmed Mr. Snyder's statement regarding the process that needed to be followed.

Chairman Fillios and Commissioner Duncan conferred and agreed that Mr. Snyder should proceed as described. They also agreed that the two entities would present letters with their billing information to a Business Meeting.

Mr. Braden confirmed that no motion was required at this stage.

D. Public Comment: This section is reserved for citizens wishing to address the Board regarding a County related issue. Idaho Law prohibits Board action on items brought under this section except in an emergency circumstance. Comments related to future public hearings should be held for that public hearing. There were no public comments.

E. Adjournment (Action): Chairman Fillios adjourned the meeting at 11:53 a.m.

Respectfully submitted,

JIM BRANNON, CLERK

BOCC SIGNATURE

BY: _____
Tina Ginorio, Deputy Clerk